

TR-1: NOTIFICATIONS OF MAJOR INTERESTS IN SHARES**1: Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

The Paragon Group of Companies PLC

2: Reason for notification (yes/no)

An acquisition or disposal of voting rights

Yes

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:

Legal & General Group Plc (L&G)

4. Full name of shareholder(s) (if different from 3.):

Legal & General Assurance (Pensions Management) Limited (PMC)

5. Date of the transaction (and date on which the threshold is crossed or reached):

20 October 2009

6. Date on which issuer notified:

21 October 2009

7. Threshold(s) that is/are crossed or reached:

From 5% - 4% (L&G)

8: Notified Details

A: Voting rights attached to shares
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Class/type of share If possible use ISIN code	ORD GBP 1.00 GB00B2NGPM57
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Situation previous to the triggering transaction

Number of shares	Number of voting rights
15,526,562	15,526,562

Resulting situation after the triggering transaction

Number of shares	Number of voting rights		Percentage of voting rights	
	Direct	Indirect	Direct	Indirect
14,892,887	14,892,887		4.98%	

B: Qualifying Financial Instruments
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Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
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Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
14,892,887	4.98%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect) (Group) (19,089,685 – 6.39% = Total Position)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect) (19,089,685 – 6.39% = Total Position)

Legal & General Investment Management Limited (Indirect) (LGIM) (19,089,685 – 6.39% = Total Position)

Legal & General Group Plc (Direct) (L&G) (14,892,887–4.98 % = LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited (Direct) (LGIMHD) (10,653,382 - 3.56 % = PMC)

Legal & General Insurance Holdings Limited (Direct) (LGIH)

Legal & General Assurance (Pensions Management) Limited (PMC) (10,653,382 - 3.56 % = PMC)

Legal & General Assurance Society Limited (LGAS & LGPL)

Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Notification using the total voting rights figure of 298,490,705.

14. Contact name:

John G. Gemmell
Group Company Secretary

15. Contact telephone number:

0121 712 2075